



NYSTEC BUSINESS GROWTH ACCELERATOR ELIGIBILITY CHECKLIST

Interested construction and construction-related companies can apply to NYSTEC's Business Growth Accelerator (BGA) by submitting the completed application form online. The Accelerator is open to the public. Applicants must be 18 years of age or older to participate.

Applications will be evaluated on a case-by-case basis to assess if the applicant and their business is ready for the accelerator curriculum and fit the cohort level criteria. Please be sure to complete all application questions completely for full consideration. If your company meets the initial criteria, an interview will be scheduled to determine further eligibility and entrance into the program.

The deadline to submit applications is December 31, 2022. Applicants authorize the BGA Organizers to contact them via email. Late application submission will not be accepted, and the application deadline will not be extended.

LEVEL 2 ELIGIBILITY REQUIREMENTS

- Firm headquarter located in the Capital Region (Including Albany, Columbia, Greene, Rensselaer, Saratoga, Schenectady, Warren, Washington counties)
- At least 51% of the firm is owned, operated, and controlled, independently of any other business, by one or more minority or women owners.
- Business certified as a Minority Business Enterprise (MBE) or Women-owned Business Enterprise (WBE) by New York State. Businesses with applications in-progress will also be considered.
- Participating owners or senior partner must have at least five (5) years of experience performing construction related projects.
- Gross Revenues greater than \$1 million within the last year.
- Tax returns must have been filed in the last two years.
- Must be able to attend weekly cohort meetings, individual arranged mentor meetings, and complete assignments within the given timeframe.
- Business must have employees to handle day-to-day operations while owner completes accelerator program.
- Must be able to present a portfolio of work that includes pictures and references.

LEVEL 1 ELIGIBILITY REQUIREMENTS

- Firm headquarter located in the Capital Region (Including Albany, Columbia, Greene, Rensselaer, Saratoga, Schenectady, Warren, Washington counties)
- At least 51% of the firm is owned, operated, and controlled, independently of any other business, by one or more minority or women owners.
- Business certified as a Minority Business Enterprise (MBE) or Women-owned Business Enterprise (WBE) by New York State. Businesses with applications in-progress will also be considered.
- Participating owners or senior partner must have at least five (5) years of experience performing construction related projects.
- Gross Revenues greater than \$500,000 and up to \$1 million within the last year.
- Tax returns must have been filed in the last two years.
- Must be able to attend weekly cohort meetings, individual arranged mentor meetings, and complete assignments within the given time frame.
- Business must have employees to handle day-to-day operations while owner completes accelerator program.
- Must be able to present a portfolio of work that includes pictures and references.